

**MEMORANDUM OF UNDERSTANDING
(MOU)**

BETWEEN



MANGALMAY
INSTITUTE OF MANAGEMENT AND TECHNOLOGY

**Mangalmay Institute of Management
& Technology**

8, Knowledge Park – II, Greater Noida, NCR

&



Suviksan Technologies Pvt. Ltd.

Unit no – 1006, Tower A, ATS Bouquet, Sector – 132 , Noida -201305

(30th Sept. 2024)

This **Memorandum of Understanding** (hereinafter called as the 'MOU') is entered into on this the 30th day of Sept. 2024,

BETWEEN

Mangalmay Institute of Management & Technology, 8, Knowledge Park – II, Greater Noida, Delhi NCR the First Party represented herein by its **Mr. Aayush Mangal, Vice Chairman** (hereinafter referred as 'First Party', the institution which expression, unless excluded by or repugnant to the subject or context shall include its successors – in-office, administrators and assigns).

AND

Suviksan Technologies Pvt. Ltd., Unit no – 1006, Tower A, ATS Bouquet, Noida, U.P-201305 the **Second Party**, and represented herein by **Rahul Thakur, Operations Manager** (hereinafter referred to as "**Second Party**", company which expression, unless excluded by or repugnant to the subject or context shall include its successors – in-office, administrators and assigns).

Suviksan Technologies Pvt. Ltd., Unit no – 1006, Tower A, ATS Bouquet, Noida, U.P-201305 the Second Party facilitated various training and development programs in India; to promote Summer training with live projects, Internship to IT Companies, Annual Hackathon Event, Faculty Development Program, Cyber Security training & Webinar by Corporate Professional, Placement Support and Discounted Training Courses.

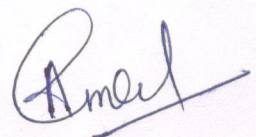
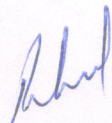
1. Scope of Collaboration

1.1 Cybersecurity Summer Training with Live Projects

- **Content:** Suviksan Technologies Pvt Ltd will provide an extensive online summer training program aimed at boosting students' cybersecurity skills through live projects, preparing them for future career opportunities. Upon successful completion of the training, participants will receive a certificate from Suviksan Technologies
- **Duration:** The program will be conducted over a period of 4-6 weeks,
- **Participants:** The training will be available to minimum 25 to 50 students from **Mangalmay Institute of Management & Technology**.
- Mode of the training will be online/virtual. One day in a week in IT company is mandatory for the student if interested.

1.2 Internship Program with IT Companies

- **Internship:** Facilitate internship program for selected students in reputed IT companies. Students will have the opportunity to participate in 4-5 weeks live projects with IT companies, at minimal cost, to gain practical experience and apply their cybersecurity knowledge in real-world scenarios. Internship completion certificate would be awarded to the students after completion of project.
- **Duration:** Internships will span 4-8 weeks/months. It will be awarded after successfully completed written and interview conducted by Suviksan Technologies.
- **Mentorship:** Interns will receive guidance and supervision from industry professionals. Minimum 2 days in a week, student must come to the IT company.



- **Cost-** ₹15,000 INR per student for a 4–6 weeks program
 - 2-3 students would be offered paid internship if they qualify our written test and interviews.

1.3 Annual Hackathon Event

- **Event Organization:** Our annual hackathon event, open to college students, will foster creativity and innovation in cybersecurity.
- **Awards:** Provide awards and recognition to winning teams.
- **Cost-** There will be an entry fee, a minimum commitment of 100 students from the college is required to participate. No charge to college but entry fee will be there for the students.

1.4 Faculty Development Program (FDP)

- **Content:** Suviksan will conduct faculty development programs to enhance the cybersecurity knowledge and teaching skills of the faculty. A FDP program for colleges is designed to enhance the skills, knowledge, and teaching abilities of faculty members. These programs often cover a wide range of topics, including pedagogy, research methodologies, technology integration, and subject-specific advancements.
- **Duration:** FDP sessions will be conducted 2-3 hours every quarter or 8-12 hours in a year.
- **Cost-** Free of cost for **Mangalmay Institute of Management & Technology**.

1.5 Cybersecurity Training & Webinars by Corporate Professionals

- **Webinar:** Suviksan will organize 1 hour webinar on various cybersecurity topics by top IT companies like IKEA, Cap Gemini, Motiveminds, Siemens, and Suviksan Technologies.
- **Frequency:** Conduct 2 sessions/webinars per year
- **Cost -**Free of cost webinar by top IT notch from Sweden/ Germany.
- **4 Hours Cyber training-** 4-hour cybersecurity training session can provide significant value by equipping college students with essential knowledge and skills, fostering a culture of cybersecurity awareness, and enhancing their academic and professional prospects.

Cost -4 Hours training free of cost, college must ensure a minimum of 100 participants.

If the college prefers a paid option, the pricing is as follows:

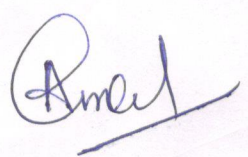
- ✓ ₹10,000 if the training is delivered by an India-based trainer.
- ✓ ₹30,000 if the training is delivered from Sweden or Germany

1.6 Placement Support

- **Assistance:** Provide placement support to students, including resume building, interview preparation, and job referrals.
- **Industry Connections:** Leverage industry connections to facilitate job placements for students.
- **Cost-** No cost involved If students have undergone training or internship in SIT

A) Both Parties, being legal entities in themselves desire to sign this MOU for advancing their mutual interest.

NOW THEREFORE, IN CONSIDERATION OF THE MUTUAL PROMISES SET FORTH IN THIS MOU, THE PARTIES HERETO AGREE AS FOLLOWS:

CLAUSE 1 CO-OPERATION

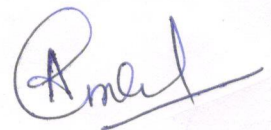
- 1.1 Both Parties are united by common interests and objectives, and they shall establish channels of communication and co-operation that will promote and advance their respective operations within the Institution and its related wings. The Parties shall keep each other informed of potential opportunities and shall share all information that may be relevant to secure additional opportunities for one another.
- 1.2 First Party and Second Party co-operation will facilitate effective utilization of the intellectual capabilities of the faculty of First Party providing significant inputs to them in developing suitable teaching / training systems, keeping in mind the needs of the industry, the Second Party.
- 1.3 The general terms of co-operation shall be governed by this MOU. The Parties shall cooperate with each other and shall, as promptly as is reasonably practical, enter into all relevant agreements, deeds and documents (the 'Definitive Documents') as may be required to give effect to the actions contemplated in terms of this MOU. The term of Definitive Documents shall be mutually decided between the Parties. Along with the Definitive Documents, this MOU shall represent the entire understanding as to the subject matter hereof and shall supersede any prior understanding between the Parties on the subject matter hereof.

CLAUSE 2: SCOPE OF THE MEMORANDUM OF UNDERSTANDING (MOU)

- 2.1 The budding graduates from the institutions could play a key role in technological up-gradation, innovation and competitiveness of an industry. Both parties believe that close co-operation between the two would be of major benefit to the student community to enhance their skills and knowledge.
- 2.2 Internships and Placement of Students: Second Party will actively engage to help the delivery of the Internship and placement of students of the First Party into internships/jobs, as per AICTE internship Policy. Hiring students for internship & Live project for practical training.

For Students of Computer Applications

- Providing high-quality technical training covering key concepts in computer applications and software design, development, and implementation.
 - Developing appropriate skills for increasing the productivity of students.
- 2.3 Campus interview: The second party will come for campus requirement where intake depends up on the clearance of all the rounds by the candidate in the selection process.
 - 2.4 Curriculum Design: Second Party will give valuable inputs to the First Party in teaching / training methodology and suitably customize the curriculum so that the students fit into the industrial scenario meaningfully.
 - 2.5 Guest Lectures: Second Party to extend the necessary support to deliver guest lectures to the students of the First Party on the continuing development for every intern through our exceptional training solutions in BFSI sector.
 - 2.6 Skill Development Programs: Second Party to train the students of First Party on the emerging technologies in order to bridge the skill gap and make them industry ready.



- 2.7 Faculty Development Programs: Second Party to train the Faculties of First Party for imparting industrial exposure/ training as per the industrial requirement considering the National Occupational Standards in concerned sector, if available.
- 2.8 Research and Development: Both Parties have agreed to carry out the joint research activities in the fields of –Interns with specialization in Cyber Security, passionate to make their career in IT Sector.
- 2.9 Branding & Strengthen of Relations: Both the parties agree to use logo of each other for branding and strengthen of relations and can publicize on website and other social media. The students of **Mangalmay Institute of Management & Technology** undergoing internship with Suviksan technologies Pvt. Ltd. may use the logo of the company on the report that would be submitted for final evaluation.
- 2.10 Both Parties to obtain all internal approvals, consents, permissions, and licenses of whatsoever nature required for offering the Programs on the terms specified herein
- 2.11 There is no financial commitment on the part of the **Mangalmay Institute of Management & Technology**, the First Party to take up any program mentioned in the MoU. If there is any financial consideration, it will be dealt separately.

CLAUSE 3: INTELLECTUAL PROPERTY

- 3.1 Nothing contained in this MOU shall, by express grant, implication, Estoppel or otherwise, create in either Party any right, title, interest, or license in or to the intellectual property (including but not limited to know-how, inventions, patents, copy rights and designs) of the other Party.

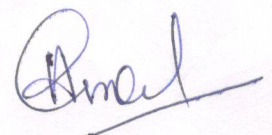
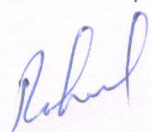
CLAUSE 4: VALIDITY

This Agreement will be valid until it is expressly terminated by either Party on mutually agreed terms, during which period, Suviksan Technologies Pvt. Ltd., Unit no – 1006, Tower A, ATS Bouquet, Noida-201305, the Second Party, as the case may be, will take effective steps for implementation of this MOU. Any act on the part of Suviksan Technologies Pvt Ltd the Second Party after termination of this Agreement by way of communication, correspondence etc., shall not be construed as an extension of this MOU

- 4.1 Both Parties may terminate this MOU upon 30 calendar days' notice in writing. In the event of Termination, both parties have to discharge their obligations

CLAUSE 5: RELATIONSHIP BETWEEN THE PARTIES

- 5.1 It is expressly agreed that First Party, M/s **Mangalmay Institute of Management & Technology** and Second Party, Suviksan Technologies Pvt. Ltd., are acting under this MOU as independent contractors, and the relationship established under this MOU shall not be construed as a partnership. Neither Party is authorized to use the other Party's name in any way, to make any representations or create any obligation or liability, expressed or implied, on



behalf of the other Party, without the prior written consent of the other Party. Neither Party shall have, nor represent itself as having, any authority under the terms of this MOU to make agreements of any kind in the name of or binding upon the other Party, to pledge the other Party's credit, or to extend credit on behalf of the other Party.

CLAUSE 6: ARBITRATION

6.1 Any divergence or difference derived from the interpretation or application of the MoU shall be resolved by arbitration between the parties; In case aggrieved parties are not satisfied and the amicable solution is not possible, the same shall be referred for arbitration to panel of two arbitrators each to be appointed by the "parties" as per the provisions of Arbitration and Conciliation Act 1996 as amended/notated. The place of the arbitration shall be at notified by the parties. This undertaking is to be construed in accordance with Indian Law with exclusive jurisdiction in the Courts of Delhi only.

IN WITNESS WHEREOF, the parties hereto have executed this MOU in their corporate names by their respective officers duly authorized, on the respective dates hereinafter mentioned




**For Mangalmay Institute of Management
& Technology**

(First Party)

Name: Mr. Aayush Mangal

Vice Chairman, MGI

Date: 30/09/2024

For Suviksan Technologies Pvt. Ltd.

(Second Party)

Name: Rahul Thakur

Operations Manager

Date: 30/09/2024

