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Policy on Intellectual Property Right Cell

MANGALMAY INSTITUTE OF MANAGEMENT & TECHNOLOGY

(Approved by AICTE, New Delhi & Affiliated to AKTU, Lucknow)

Knowledge Park-II, Greater Noida (U.P.)

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Director
Mangalmay Institute of
Management & Technology
Greater Noida

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Introduction

Intellectual Property contributes significantly to an institution's competitive advantage. Physical assets are less valuable than intangible assets such as innovations, designs, software, brand names, and other creative and original concepts. The mission of the IPR Cell of Mangalmay Institute of Management and Technology is to promote, protect, manage, and market Intellectual Property such as patents, Copyright, trademarks, etc., developed by the College. The cell fosters an academic climate suitable for the creation of intellectual Property.

Objectives

1. To recognize, facilitate and felicitate the Intellectual Property, innovations, and best practices in the Institute.
2. To establish the much-required IP-filling ecosystem in the Institute and create a culture of systematically protecting new ideas, research and innovation with national and global relevance.
3. To create awareness regarding the need for IP filling mechanism and methodology involved in filling IP amongst students and Faculty.
4. To participate in MOE's innovation and Entrepreneurship initiatives such as IIC, ARJIA, Hackathons, NISP, National Innovation Contest, and YUKTI 2.0 and related programs at MIC & AICTE.
5. To provide mentoring support (idea to prototype), pre-incubation facility support & innovative business plan development support.

Type of IPR

1. Patents -The Patents Act, 1970 ("Patents Act")
2. Copyright- The Copyrights Act, 1957 ("Copyright Act")
3. Trademark- The Trade Marks Act, 1999 ("Trademarks Act")
4. Industrial Design- The Design Act, 2000 ("Design Act")
5. GI Protection- The Geographical Indications of Goods (Registration and Protection) Act, 1999 ("GI Act")
6. The Protection of Plant Varieties and Farmer's Rights Act, 2001 ("Plant Varieties Act")
7. The Semiconductor Integrated Circuits Layout- Design Act, 2000 ("SICLD Act")

IPR Committee

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**Mangalmay Institute of
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Sl. No.	Designation	Name	Institute/Company name	Contact No.	Email Address
1.	Chairperson - Faculty Member(having IP background knowledge)				
2.	Alumni				
3.	Industry experts				
4.	Legal Advisor/IPR expert				
5.	Faculty Member (Senior Faculty Member – Convenor Single Point of Contact)				

Application Processing

- The interested faculty/ students will apply the application with the requisite details.
- The committee will examine the application for the correctness of the date.
- If approved, the applicant co-applicant will apply for funding through KAPILA Portal.

Functions

- IPR Cell will provide mentoring support (idea to prototype), pre-incubation facility support & innovative business plan development support.
- It will create awareness regarding the need foran IP-filing mechanism and methodology to serve IP amongst students and Faculty.
- It will help in participation in MOE's innovation and Entrepreneurship initiatives.
- Itwill provide a single window system for all the activities related to IP

When to Apply

Applications will be invited throughout the year.

IPR Fee

The Mangalmay Institute of Management & Technology shall bear 100% of the IPR filing fees and related charges. If the intellectual Property is emerged with sponsoring / funding agency, then the filling cost will be equally shared or may be decided by the Funding agency. Suppose the other agency does not show interest in such a process. In that case, Mangalmay Institute of Management and Technology can either continue by paying the fee for its full term or withdraw the application for the potent protection at its discretion.

Revenue Sharing

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Revenue accruing from the commercial exploitation of IP (i.e., the technology transfer fee and subsequent royalty payments) would be shared 40:60 between the inventors and Mangalmay Institute of Management and Technology.

Publication Based IP

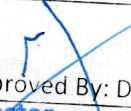
For patentable IP, patent protection must be filed before the publication or disclosure of it in any other form of publication.

Support for Start-Up/Incubation

All the support shall be provided, and terms & conditions be followed as per NISP, MIMT

Conflict of Interest

Any conflict of interest will be forwarded to Grievance Redressal Committee, and the decision of the GRC will be final and binding to both parties.

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