

Memorandum of Understanding

This Memorandum of Understanding is entered into on this date 01st May, 2024 between Mangalmay Incubation & Entrepreneurship Foundation (MIEF) the Incubation Centre for the Institutes namely-Mangalmay Institute of Management & Technology (MBA Program), Mangalmay Institute of Management and Technology (BBA, BCA, B.Com & B.A.B.Ed Programs), Mangalmay Institute of Engineering & Technology (CS, AI & DS), hereinafter referred to as the first party, and Mr. Pankaj Jindal, hereinafter referred to as the second party.

This MOU is executed by both parties, signifying their agreement to the terms and conditions outlined herein:

1. **Position:** "Professor of Practice" – MIEF has decided to offer the position of "Professor of Practice" to Mr. Pankaj Jindal, which has been mutually agreed upon.
2. **Area of Training:** The second party agrees to provide their expertise in "Soft Skills / Technical & Vocational Education Training (TVET)" to the best of their ability to MIEF.
3. **Duration:** Initially valid for one year, subject to mutual consent for extension thereafter.
4. **Scope of Work:** The second party will provide guidance and training on subjects related to Skills Development / Technical & Vocational Educational Training to individuals designated by MIEF till the establishment of skill centers under MIEF.

5. **Remuneration:**

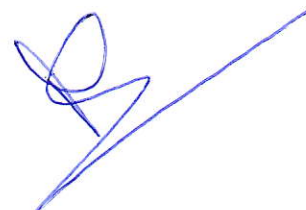
A. MIEF will pay the second party Rs. 7,000.00 (Seven Thousand only) per visit to the institute but not be responsible to pay for visiting to any other relevant agency for networking purposes by the second party.

B. MIEF will pay the second party Rs. 25,000.00 (Twenty-Five Thousand Only) on Signing Memorandums of Understanding (MOUs) with organizations such as SSC, NSDC, Ministry, Industry, etc. under the guidance of second party and will bear any associated official fees, subject to pre-approval by the second party.

C. The second party will receive 7% of the net revenue collected from external students or government bodies for joining these courses as fees.

6. **Conveyance and Traveling Reimbursement:**

A. The second party will not be entitled to any conveyance charges for reporting to the institute, nor will MIEF cover any additional expenses incurred during client visits by the second party. All such expenses shall be borne by the second party.



B. Incidental expenses will not be reimbursed under any circumstances to the second party.

C. Payment to the second party will be subject to tax deductions as per rules.

7. General Terms:

A. Payment to the second party will be based on actual visits to the institute on a per-month basis.

B. MIEF expects the second party to make a maximum of four to five visits a month on normal working days only.


C. Visit duration shall be from 10:00 AM to 3:00 PM, with lunch and tea provided by MIEF upon request.

D. The second party shall submit a monthly visiting schedule to MIEF in advance. In case of any exigencies, second party shall submit the visit schedule two days in advance.

E. MIEF will provide a visiting card with an official email ID for official purposes to the second party.

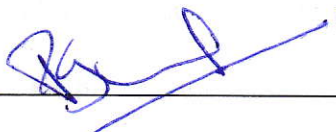
F. MIEF will provide all relevant information/data necessary for the second party's duties on demand.

This MOU will be signed under the seal and signatures of the officially designated authority.

Signature of the First Party:  _____

Name of the First Party: Mr. Aayush Mangal

Designation of the Person: Director-MIEF

Signature of the Second Party:  _____

Name of the Second Party: Mr. Pankaj Jindal

Designation of the Person: Professor of Practice