



Roll No: _____

MBA
(SEM III) THEORY EXAMINATION 2021-22
INNOVATION AND ENTREPRENEURSHIP

Time: 3 Hours

Total Marks: 100

Note: 1. Attempt all Sections. If require any missing data; then choose suitably.

SECTION A

1. Attempt all questions in brief.

Q no.	Question	Marks	CO
a.	Differentiate between innovation and creativity.	2	1
b.	What is creative destruction?	2	1
c.	Define entrepreneurship.	2	2
d.	What do you understand by rural entrepreneurship?	2	2
e.	Give any two role of EDI in assisting entrepreneurship.	2	3
f.	What are the roles of NSCIs?	2	3
g.	How opportunity assessment is done?	2	4
h.	Define crowdfunding.	2	4
i.	Differentiate between joint venture and partnership.	2	5
j.	Give components of an ideal business plan.	2	5

SECTION B

2. Attempt any three of the following:

a.	Explain business model innovation.	10	1
b.	Explain functions of an entrepreneur.	10	2
c.	Discuss the role of central and state government in promoting entrepreneurship.	10	3
d.	Explain process of new venture and its challenges.	10	4
e.	Discuss the steps involved in launching a new venture.	10	5

SECTION C

3. Attempt any one part of the following:

a.	Explain the meaning of innovation and its types.	10	1
b.	Briefly explain the concept of improvisation with suitable example.	10	1

4. Attempt any one part of the following:

a.	Discuss different types of entrepreneurs.	10	2
b.	Explain steps of entrepreneurial decision process.	10	2

5. Attempt any one part of the following:

a.	How financial funds requirement is estimated? Also discuss different sources of finance.	10	3
b.	Explain new initiatives taken by government to promote entrepreneurship.	10	3

6. Attempt any one part of the following:

a.	How individual creativity leads idea to business opportunity? Also discuss sources and methods of idea generation.	10	4
b.	Discuss the concept of feasibility analysis and its methods.	10	4

7. Attempt any one part of the following:

a.	Explain various forms of business ownership.	10	5
b.	Discuss revival and exit strategies for a venture capital.	10	5