

MEMORANDUM OF UNDERSTANDING

BETWEEN

Mangalmay Institute of Management and Technology, a non-stock non-profit educational institution duly organized and existing under the laws of India, with campus at **Plot No. 8 & 9 Knowledge Park II, Greater Noida** represented herein by **Vice Chairman, Dr. Aayush Mangal** and hereinafter referred to as the **"ACADEMIC INSTITUTION"**;

- and -

Globus Education & Research Association a registered NGO in India with address at **SRFF-08, First Floor, Ansal Plaza, Vaishali Ghaziabad (UP), India-201001** represented here in by its **GE&RA Chairman, Dr. Puneet Kumar Agarwal** and hereinafter referred to as the **"PARTNER INSTITUTION"**.

IN WITNESS WHEREOF, the parties hereof have signed this Understanding in this **16th day of April, 2024** in Greater Noida, Uttar Pradesh, India.

1. The purpose of this agreement is to develop academic cooperation and promote mutual understanding between the two institutions;
2. Both the Academic Institution and Partner Institution seek to explore opportunities for potential collaboration in the areas of mutual interest, as set out below;
 - a) Exchange of faculty, researchers and other research and administrative staff; subject to reimbursement with mutual discussion;
 - b) Collaborative research projects subject to reimbursement with mutual discussion;
 - c) Lectures and symposia subject to reimbursement with mutual discussion;
 - d) Exchange of academic information and materials subject to reimbursement with mutual discussion;
 - e) Other forms of academic cooperation subject to reimbursement with mutual discussion;
3. If, as a result of further negotiation, both agree to any collaborative activities (including, but not limited to, the activities described in Points a, b, and c) the institutions shall enter into a formal and legally binding Agreement setting out the rights and obligations of each institution in relation to that activity.
4. It is understood that the implementation of any of the cooperative activities stated in clause 2 may be restricted depending upon the availability of resources and funds at both the institutions concerned with discussions and agreement.
5. Both parties agree that, in the event of research collaboration leading to patent rights, copyrights or other intellectual property rights, a further agreement must be negotiated in each case in accordance with the policies of the two parties on intellectual property. Both shall seek an equitable and fair understanding as to the ownership and other property interests that may arise.
6. This Agreement may be amended or modified by a written agreement signed by the representative of both institutions.
7. In the event of an unforeseen incident during collaborative activities in either

country, both institutions agree to negotiate mutually acceptable solution. As far as practicable, these solutions shall be incorporated into other specific agreements mentioned in clause 3.

8. This Agreement is valid for a period of 2 years from the date of signature by the representatives of both institutions. This Agreement may be renewed after being reviewed and renegotiated by both institutions.
9. This Agreement is not intended to be and is not legally binding. This Agreement may, at any time during its period of validity, be terminated by the EITHER institution, upon prior notice to the other party in writing, at least six months before the termination date.
10. Should any disagreement arise out of the application, interpretation or implementation of this Agreement, the institution shall endeavor to exercise their best efforts to negotiate the differences.
11. This agreement is not applicable for any publication charges for any party subject to mutual discussion.


(Authorised Signatory)
For and on behalf of Mangalmay Institute of
Management and Technology, Greater
Noida



Dr. Aayush Mangal
Vice Chairman
Date: 16/4/24


(Authorised Signatory)
For and on behalf of Global Education &
Research Association



Dr. Puneet Kumar Agarwal
GE & RA President & Chairman
Date: 16/04/2024

SIGNED IN PRESENCE OF:


Dr. Ruchika Gupta
Director, Mangalmay Institute of Management and Technology