



MANGALMAY INSTITUTE OF MANAGEMENT & TECHNOLOGY

(Approved by AICTE, New Delhi & Affiliated to AKTU, Lucknow)

Knowledge Park-II, Greater Noida (U.P.)

Date: 10.10.2022

MEMORANDUM OF UNDERSTANDING

This Memorandum of Understanding (hereinafter called as the 'MOU') is entered into on this 10th of October-Two Thousand Twenty two (10.10.2022),

BETWEEN

MANGALMAY INSTITUTE OF MANAGEMENT & TECHNOLOGY, Greater Noida, Uttar Pradesh, the First Party represented herein by its Name of **Director, MANGALMAY Management** (hereinafter referred as 'First Party, the institution which expression, unless excluded by or repugnant to the subject or context shall include its successors – in-office, administrators and assigns).

AND

Digital Mantra, Noida, Uttar Pradesh, the Second Party, and represented herein by its **Mr. Devendra Singh, Director, Digital Mantra, Noida**, (hereinafter referred to as "Second Party", company which expression, unless excluded by or repugnant to the subject or context shall include its successors – in-office, administrators and assigns).

(First Party and Second Party are hereinafter jointly referred to as 'Parties' and individually as 'Party')

WHEREAS:

A) First Party is a Higher Educational Institution named: **MANGALMAY INSTITUTE OF MANAGEMENT & TECHNOLOGY, Greater Noida**

Second Party is a Digital Marketing and Educational Training Organization named: **Digital Mantra, Noida**,

B) First Party & Second Party believe that collaboration and co-operation between themselves will promote more effective use of each of their resources, and provide each of them with enhanced opportunities.

C) The Parties intent to cooperate and focus their efforts on cooperation within area of Skill Based Training, Education, Research & Innovation.

D) Both Parties, being legal entities in themselves desire to sign this MOU for advancing their mutual interest.

E) The Second Party is engaged in Practical Educational Training, Workshops & Trainings, Corporate Training's, Internships, Educational & Corporate Tour, & Consulting.

F) Give related information, its branches, and dimensional information about the industry concerned with whom the MoU is sworn.



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NOW THEREFORE, IN CONSIDERATION OF THE MUTUAL PROMISES SET FORTH IN THIS MOU, THE PARTIES HERETO AGREE AS FOLLOWS:

CLAUSE 1 CO-OPERATION

1.1 Both Parties are united by common interests and objectives, and they shall establish channels of communication and co-operation that will promote and advance their respective operations within the Institution and its related wings. The Parties shall keep each other informed of potential opportunities and shall share all information that may be relevant to secure additional opportunities for one another.

1.2 First Party and Second Party co-operation will facilitate effective utilization of the intellectual capabilities of the faculty of First Party providing significant inputs to them in developing suitable teaching / training systems, keeping in mind the needs of the industry, the Second Party.

1.3 The general terms of co-operation shall be governed by this MOU. The Parties shall cooperate with each other and shall, as promptly as is reasonably practical, enter into all relevant agreements, deeds and documents (the 'Definitive Documents') as may be required to give effect to the actions contemplated in terms of this MOU. The term of Definitive Documents shall be mutually decided between the Parties. Along with the Definitive Documents, this MOU shall represent the entire understanding as to the subject matter hereof and shall supersede any prior understanding between the Parties on the subject matter hereof.

CLAUSE 2 SCOPE OF THE MoU

2.1 The budding graduates from the institutions could play a key role in technological up-gradation, innovation and competitiveness of an industry. Both parties believe that close co-operation between the two would be of major benefit to the student community to enhance their skills and knowledge.

2.2 Workshops: First Party will organize at-least one workshop in each semester through second party based on the mutually decided topic & fees structure. And second party will charge the discounted fees to first party based on per participant basis. These workshops will provide the hands-on experience to students & will help them understand the latest technologies, tools & software used in industry. These workshops will also help the participants in understanding the industry demands & how to work on it. Second party will provide the participation certificate to all participants with unique certification id. First Party will also give preference to Second Party for organizing any paid workshop in campus though first party is not bound for organizing all workshops through second party but minimum one

workshop per semester should be organized through second party.

2.3 Curriculum Design: Second Party will give valuable inputs to the First Party in teaching / training methodology and suitably customize the curriculum so that the students fit into the industrial scenario meaningfully.



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- 2.4 Summer/Winter/Industrial Training: Industry and Institution interaction will give an insight into the latest developments / requirements of the industries; the Second Party to organize or permit the Faculty and Students of the First Party to visit its group companies or authorized centers for attending the training and also involve in Industrial Training Programs for the First Party. The industrial training and exposure provided to students and faculty through this association will build confidence and prepare the students to have a smooth transition from academic to working career. The Second Party will provide its Labs / Workshops / Industrial Sites for the hands-on training of the learners enrolled with the First Party based on the Mutual Terms Discussed before the particular event/workshops etc.
- 2.5 Internships of Students: Second Party will actively engage to help the delivery of the Internship Programs for students of the First Party into internships based on the mutual discussion between both parties. The Second Party will also register itself on AICTE Internship Policy Portal for disseminating the Internship opportunities available with them. Second party will also provide the opportunities to first party in organizing summer/winter training programs at the campus of first party or first party may send their students to the nearby center of second party for attending the training program, however the second party will charge certain amount for training programs.
- 2.6 Research and Development: Both Parties have agreed to carry out the joint research activities in the fields of Skills, Management and technologies
- 2.7 Skill Development Programs: Second Party to train the students of First Party on the emerging technologies in order to bridge the skill gap and make them industry ready.
- 2.8 Guest Lectures: Second Party to extend the necessary support to deliver guest lectures to the students of the First Party on the technology trends and in house requirements as per mutual benefits & discussion.
- 2.9 Faculty Development Programs: Second Party to train the Faculties of First Party for imparting industrial exposure/ training as per the industrial requirement considering the National Occupational Standards in concerned sector, if available based on the mutually decided terms.
- 2.10 Both Parties to obtain all internal approvals, consents, permissions, and licenses of whatsoever nature required for offering the Programs on the terms specified herein
- 2.11 There is no financial commitment on the part of the MANGALMAY Management, Greater Noida], the First Party to take up any program mentioned in the MoU. If there is any financial consideration, it will be dealt separately based on mutual decided terms before organizing any workshop/FDP/Training Program. Second Party is not bound to organize any training/seminar for free to First Party.



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CLAUSE 3 INTELLECTUAL PROPERTY

3.1 Nothing contained in this MOU shall, by express grant, implication, Estoppel or otherwise, create in either Party any right, title, interest, or license in or to the intellectual property (including but not limited to know-how, inventions, patents, copy rights and designs) of the other Party.

CLAUSE 4 VALIDITY

4.1 This Agreement will be valid for 1 Year which can be renewed after every successive year based on mutually agreed terms, during which period Innovians Technologies, the Second Party, as the case may be, will take effective steps for implementation of this MOU. Any act on the part of Innovians Technologies, the Second Party after termination of this Agreement by way of communication, correspondence etc., shall not be construed as an extension of this MOU

4.2 Both Parties may terminate this MOU upon 30 calendar days' notice in writing. In the event of Termination, both parties have to discharge their obligations