



## Memorandum of Understanding

The Memorandum of Understanding (MOU) is signed between the said parties on the date of the last signature below and shall be effective from "23rd July 2023"

### Between

**Atal Incubation Centre- BIMTECH**, a trust formed under the Trust Act of India, 1882 (Act II of 1882), and has its registered office at BIMTECH, Plot No.5, Knowledge Park-2, Greater Noida (NCR) 201306- Uttar Pradesh, India hereinafter referred to as "Atal Incubation Centre -BIMTECH" or "AIC-BIMTECH"), of the **ONE PART** and represented by **Mr. Sanyam Dhingra, Deputy General Manager - Venture Development, Atal Incubation Centre- BIMTECH.**

### And

**Mangalmay Institute of Management and Technology (MIMT)** Greater Noida, an institute running under the banner of Mangalmay foundation Trust having its campus at Plot No. 8 & 9, Knowledge Park II, Greater Noida, (Delhi-NCR) 201310, Uttar Pradesh, India of the Second Part represented by **Dr. Geeti Sharma, Director, Mangalmay Group.**

**Atal Incubation Centre- BIMTECH & Mangalmay Institute of Management and Technology (MIMT)** shall hereinafter be jointly referred to as the "Parties" and severally as the "Party".

### Whereas:

- A. **Atal Incubation Centre- BIMTECH** is an Incubation Centre supported by Atal Innovation Mission, NITI Aayog, the Government of India, and Birla Institute of Management Technology leading business school which has been duly approved by the All India Council for Technical Education, Ministry of HRD, and Government of India. The objective of the **Atal Incubation Centre- BIMTECH** is to create high-class incubation facilities with suitable physical infrastructure in terms of capital equipment and operating facilities, coupled with the availability of sectoral experts for mentoring the start-ups so that innovators and start-up businesses can become successful entrepreneurs and enterprises.
- B. **Mangalmay Institute of Management and Technology (MIMT)** Greater Noida approved by All Indian Council of Technical Education (AICTE) Ministry of HRD, Government of India New Delhi. Institute is affiliated to Dr. APJ Abdul Kalam Technical University(AKTU), Lucknow U.P. for the post Graduate programme i.e. Masters of Business Administration (MBA) and for Undergraduate courses like BBA(Bachelors of Business administration), BCA (Bachelors of Computer Applications) and B.Com (Bachelors of Commerce)are affiliated to Chaudhary Charan Singh University (CCS), Meerut U.P. The objective of the institute is to foster education that not enlightens but brightens the professional path of the students towards excellence through its innovative teaching learning process, mentorship and value addition through enriching curriculum through industry and market relevant exposure. Institute also believes in providing a right ecosystem that shall support innovation, thinking and entrepreneurial mind-sets.

- C. **Atal Incubation Centre- BIMTECH** and **Mangalmay Institute of Management and Technology (MIMT)** have appreciated each other's objectives in fostering innovation and entrepreneurship. This will further promote excellence in knowledge sharing and development, training, and professional education in the area of entrepreneurship and preparing Startups for the future. And are desirous of entering into an MOU for mutual benefit and advantage and have reached the following understanding.

Both the Parties hereto have identified the following areas and agree to mutually cooperate to the fullest extent;

- a. **Mangalmay Institute of Management and Technology (MIMT)** will strengthen the AIC-BIMTECH with Technical support.
  - b. Technology-based Startups/Students from AIC-BIMTECH can access the technical labs in **Mangalmay Institute of Management and Technology (MIMT)** for the Research and Development of their prototypes and they can take guidance from the lab in charge.
  - c. **Mangalmay Institute of Management and Technology (MIMT)** will encourage their students for internships with Startups incubated in AIC-BIMTECH.
  - d. AIC-BIMTECH will help or incubate **Mangalmay Institute of Management and Technology (MIMT)** Incubated Ideas / Students / Startups and be curated by the AIC-BIMTECH team.
  - e. AIC-BIMTECH will promote or connect Startups with their partners for marketing the Idea or product.
  - f. Any Idea / Start-up from **Mangalmay Institute of Management and Technology (MIMT)** which will take the help of AIC-BIMTECH to grow will be jointly promoted as a product of both **Mangalmay Institute of Management and Technology (MIMT)** and AIC-BIMTECH.
  - g. Any other cooperation as mutually agreed.
2. Under the association, the company does not have any financial implications, but agrees to cooperate to strengthen the AIC-BIMTECH through mentoring and guidance of the incubatees registered under it.
  3. The duration of this MOU shall be infinite unless terminated by either Party after giving three (3) months' notice in writing. The progress during this agreement period may be reviewed and it may be extended for further work.
  4. The participation by each party under this agreement is based on mutual understanding for the benefit of the budding entrepreneurs and industry capacity building.
  5. This MOU will stand on the trust of each party and any conflict will be resolved by discussion.
- A. Coordination Committee will consist of one or more nominees each from **Mangalmay Institute of Management and Technology (MIMT)** and **AIC-BIMTECH** to coordinate and monitor the mutually

agreed areas of cooperation and all related operational matters within the framework of the regulations of AIC-BIMTECH and the objectives outlined by Mangalmay Institute of Management and Technology (MIMT).

The team members of the coordinating committee from AIC-BIMTECH are;

**Name:** Manish Kumar Singh  
**Designation:** Asst. Manager. Operations  
**Email id:** [manish.singh@aicbimtech.com](mailto:manish.singh@aicbimtech.com)

The team members of the coordinating committee from Mangalmay Institute of Management and Technology (MIMT) are:

**Name:** Dr. Richa Sharma  
**Designation:** Associate Professor  
**Email id:** [richa.sharma@mimt.org](mailto:richa.sharma@mimt.org)

**Name:** Ms. Teena Chaudhary  
**Designation:** Assistant Professor  
**Email id:** [teena.chaudhary@mimt.org](mailto:teena.chaudhary@mimt.org)

For and on behalf of

Atal Incubation Centre-BIMTECH

Signature:



**Name:** Mr. Sanyam Dhiingra

**Designation:** Deputy General Manager -

Venture Development

**Address:** Plot No-5, BIMTECH Campus,  
Knowledge Park-2, Greater Noida (NCR) U.P  
201306

**Date:** 22<sup>nd</sup> July, 2023



For and on behalf of Mangalmay  
Institute of Management and  
Technology (MIMT)



Signature: 1

**Name:** Mr. Aayush Mangal

**Designation:** Vice Chairman

Signature: 2

**Name:** Dr. Geeta Mangal  
**Designation:** Director  
Mangalmay Institute of  
Management & Technology  
Greater Noida

**Address:** Mangalmay Institute of  
Management & Technology

**Date:** 22<sup>nd</sup> July, 2023

